

Our climate strategy is aligned with the Paris Agreement and guides our journey to near zero for our own operations by 2030 and **net-zero by 2040**.

To achieve progress towards the Paris Agreement's goal of limiting global warming to no more than 1.5°C above pre-industrial levels, we need to take strong action to reduce the damage of climate change. By taking tangible steps to reduce our own impact on the planet, we are doing our part to protect the communities and destinations on which tourism depends.

This year, we are establishing a new enterprise-wide sustainability governance model. This approach includes oversight on sustainability issues from the Corporate Governance Committee of the Booking Holdings Board of Directors, and a new, distinct corporate function that will provide sustainability management and oversight across our brands. This sustainability team will monitor and drive progress against all of our climate commitments and support the development of additional targets.

This climate strategy describes our company's current climate program as well as the next steps in our journey to net-zero and to becoming a leader in sustainable travel. We are determined to achieve these commitments and to continue to raise the bar for our sector.

OUR ENTERPRISE-WIDE CLIMATE STRATEGY



We commit to operating our business sustainably and building a culture of sustainability. We will lead by example by setting carbon reduction targets in line with climate science guidance and by empowering our people to make sustainable choices in their day-to-day work.






We commit to making it easier for travelers to book sustainable trips. We will use our scale, working together with our travel provider partners, to increase the number of sustainable travel experiences on our products and make millions of customers more aware of the sustainable choices available to them.

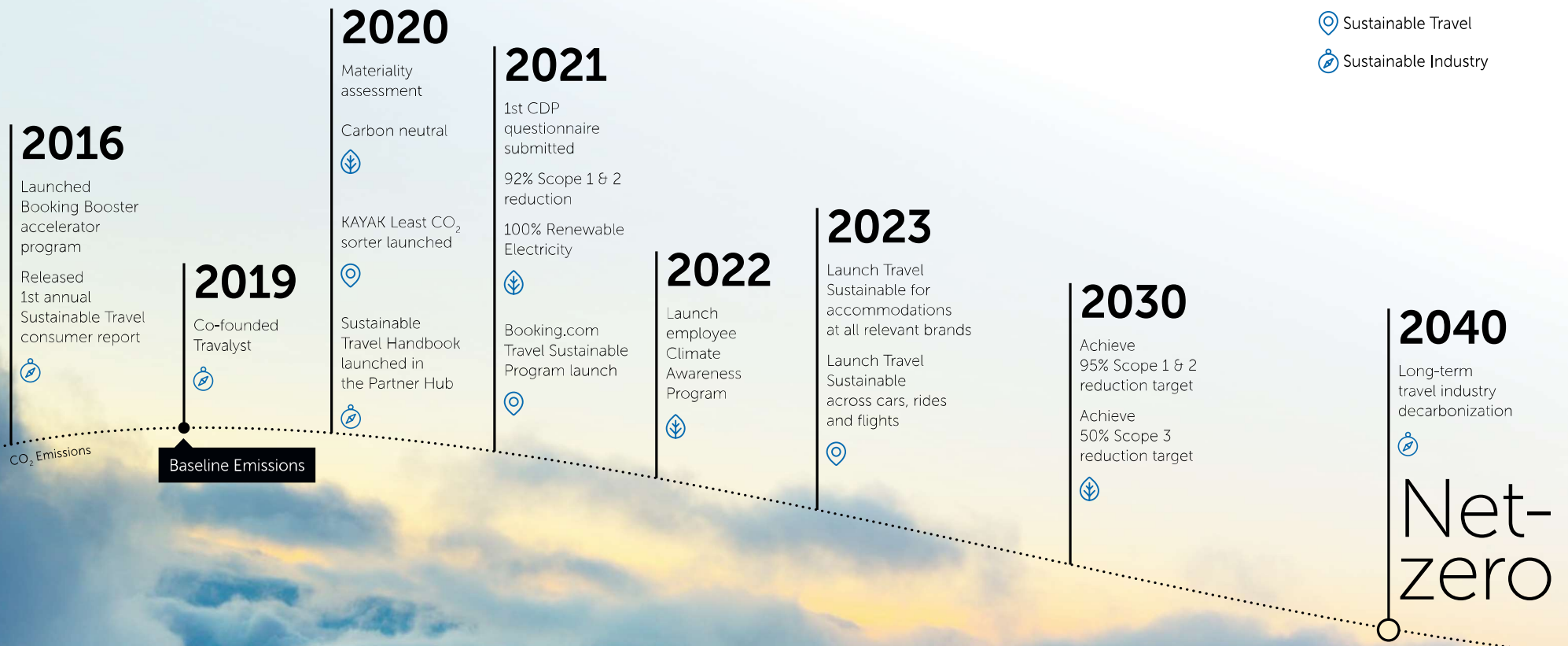


We commit to collaborating to decarbonize the travel industry. We will work to develop solutions to remove the barriers currently preventing the industry from decarbonizing, and analyze potential long-term solutions for future decarbonization.

Climate Action Roadmap and Key Milestones

Our Commitment Pillars:

-  Sustainable Operations
-  Sustainable Travel
-  Sustainable Industry



Commitment 1: Sustainable Operations

We commit
to operating our
business sustainably
and building a culture
of sustainability.

BOOKING HOLDINGS / 2022

We have high expectations of our travel provider partners but will not set a higher bar for them than for ourselves. We plan to lead the way through the sustainable operation of our own company, by reducing our operational emissions and managing unavoidable emissions in an efficient manner. Using 2019 as a baseline, we utilized the Science-Based Targets initiative (SBTi) criteria for a 1.5°C future to develop short- and medium-term reduction targets for scopes 1, 2 and 3, and we plan to validate these with SBTi in 2022.

We have already reduced our absolute scope 1 & 2 emissions by 92%, primarily through our transition to 100% [renewable electricity](#), which we completed in late 2021. We will continue to reduce the remaining emissions through increasing the efficiency of offices that rely on natural gas and district heating, leading to the 95% reduction of scope 1 & 2 emissions by the end of 2030.



AT A GLANCE

- ✓ 100% electricity consumption matched with the purchase of renewable electricity in 2021
- Launch a climate and sustainability awareness program for employees and leadership in 2022
- 95% reduction in scope 1 & 2 emissions by the end of 2030 from 2019 baseline
- 50% reduction in scope 3 emissions by the end of 2030 from 2019 baseline
- Achieve net-zero by 2040